



BUSINESS EVOLVED

Auditing Inc.

REGISTERED ACCOUNTANTS & AUDITORS

In accordance with the Codes of Good Practice issued in terms of Section 9(1) of the Broad Based Black Economic Empowerment Act, 2003 (act 53 of 2003 Gazetted 9 February 2013) and Clause 5.3.3 of the Codes of Good Practise 2013

Independent Competent Person's Report

LAURUS GROUP CC T/A OFFICE GROUP

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|---|---------------------------|
| TYPE OF ENTITY: | Close Corporation |
| REGISTRATION NUMBER: | 2005/155233/23 |
| PHYSICAL ADDRESS: | 75 Durham Road, Centurion |
| Total Percentage Black Ownership | 65% |
| Total Percentage Black Female | 30% |

**ABOVENTIONED BUSINESS BE DEEMED A
LEVEL 2 CONTRIBUTOR
QUALIFYING SMALL ENTERPRISE
ENHANCED RECOGNITION
PROCUREMENT RECOGNITION OF 125%
BLACK FEMALE OWNED**

The following documents were perused to confirm abovementioned ownership:

1. Company Registration Documents
2. Confirmation of turnover of less than R50 million
3. Relevant Identity documents

VALIDATION FROM: 20 FEBRUARY 2018
EXPIRY DATE: 19 FEBRUARY 2019

Although the below mentioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in the future. Consequently, this Report does not serve as a guarantee that the income reflected will continue at the same level.

Based on our procedures, which do not constitute and audit or review, we determined that the percentage of black beneficiaries are 65%.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this report has not been determined in all material aspects, in accordance with the Revised Codes of Good Practice issued in terms of section 9(1) of the Broad Based Black Economic Empowerment Act, 2003 (act 53 gazetted on 11 October 2013) of South Africa.

This Independent person's report has been determined on the basis of information provided by management that may not be complete in all respects.

We do not accept or assume responsibility to anyone, apart from ***** LAURUS GROUP CC T/A OFFICE GROUP ***** for our work, for this report, or for the conclusion we have reached.

SS Venter CA (SA) / RA
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